Lake Frances Community Development District

Amended Final Budget For Fiscal Year 2023/2024 October 1, 2023 - September 30, 2024

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET
- II AMENDED FINAL DEBT SERVICE FUND BUDGET

AMENDED FINAL BUDGET

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT **OPERATING FUND FISCAL YEAR 2023/2024**

OCTOBER 1, 2023 - SEPTEMBER 30, 2024

TOTAL REVENUES \$ 225,668 \$ 235,108 \$ 235,08	DEVENUES	FISCAL YEAR 2023/2024 BUDGET	AMENDED FINAL BUDGET	YEAR TO DATE ACTUAL
Maintenance Assessments				
Debt Assessments				
Other Revenues 0 0 Interest Income 480 9,675 9,6 TOTAL REVENUES \$ 225,658 \$ 235,108 \$ 235,08 EXPENDITURES Administrative Expenditures Administrative Expenditures Supervisor Fees 3,000 1,400 1,4 Payroll Taxes (Employer) 230 107 1 4,488 34,488 34,488 34,488 Book 9,600 7,28 Assessment Roll 6,000 6,000 6,000 Audit Fees 3,200 3,200 3,20 Insurance 6,700 6,594 6,5 Legal Advertisements 725 3,000 1,9 Miscellaneous 900 5,93 5 Meeting Room Rental 900 593 5 Postage 200 350 3 5 Office Supplies 400 300 2 2 Uses & Subscriptions 175 175 175 175 175 175 <td></td> <td></td> <td></td> <td></td>				
Interest Income			,	
TOTAL REVENUES \$ 225,658 \$ 235,108 \$ 235,09 \$ 235,09 \$	-		-	
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees 3,000	EXPENDITURES			
Payroll Taxes (Employer)	ADMINISTRATIVE EXPENDITURES			
Management 34.488 34.488 34.488 34.488 34.488 34.488 34.488 34.488 36.000 9.400 7.8	Supervisor Fees	3,000	1,400	1,400
Legal	Payroll Taxes (Employer)	230	107	107
Assessment Roll 6,000 6,000 6,000 6,000 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 3,200 1,100 6,594 6,	Management			34,488
Audit Fees 3,200 3,200 3,200 3,200 1,900				7,838
Insurance				
Legal Advertisements 725 3,000 1,9 Miscellaneous 900 1,100 9 Miscellaneous 900 1,100 9 Meeting Room Rental 900 553 5 Postage 200 350 3 Office Supplies 400 300 2 Dues & Subscriptions 175 175 1 Trustee Fee 4,000 4,000 4,000 Continuing Disclosure Fee 350 350 3 Website Mangement 2,000 2,000 2,000 2,0 Administrative Contingency 1,200 600 TOTAL ADMINISTRATIVE EXPENDITURES 74,068 73,657 70,22 MAINTENANCE EXPENDITURES 3,600 3,500 2,4 Auavin & Landscape Maintenance (alke Tract) 3,600 3,500 2,4 Auavin & Landscape Maintenance 7,200 7,200 6,0 Engineering/Annual Report/Inspections 1,750 1,100 1,1 Field Operation Management 1,620 1,620 1,620 1,620 Maintenance Contingency 1,900 950 TOTAL MAINTENANCE EXPENDITURES 16,070 14,370 11,21 TOTAL EXPENDITURES 9,138 88,027 81,43 REVENUES LESS EXPENDITURES 135,520 147,081 153,64 Bond Payments (138,030) (139,737) (139,73 BALANCE \$ (2,510) 7,344 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) 16,020				
Miscellaneous 900 1,100 9				
Meeting Room Rental 900 593 5 Postage 200 350 3 Office Supplies 400 300 2 Dues & Subscriptions 175 175 1 Trustee Fee 4,000 4,000 4,00 Continuing Disclosure Fee 350 350 3 Website Mangement 2,000 2,000 2,0 Administrative Contingency 1,200 600 TOTAL ADMINISTRATIVE EXPENDITURES 74,068 \$ 73,657 \$ 70,22 MAINTENANCE EXPENDITURES 74,068 \$ 73,657 \$ 70,22 MAINTENANCE EXPENDITURES 3,600 3,500 2,4 Lawn & Landscape Maintenance (Lake Tract) 3,600 3,500 2,4 Lawn & Landscape Maintenance 7,200 7,200 6,0 Engineering/Annual Report/Inspections 1,750 1,100 1,1 Field Operation Management 1,620 1,620 1,6 Maintenance Contingency 1,900 950 TOTAL MAINTENANCE EXPENDITURES 16,070 \$ 14,370 \$ 11,21 TOTAL EXPENDITURES \$ 90,138 \$ 88,027 \$ 81,43 REVENUES LESS EXPENDITURES \$ 135,520 \$ 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,737) BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01				
Postage				909
Office Supplies 400 300 2 Dues & Subscriptions 175 175 175 1 Trustee Fee 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 2,000 6,00 2,000 6,000 6,00 </td <td></td> <td></td> <td></td> <td></td>				
Dues & Subscriptions				
Trustee Fee				
Continuing Disclosure Fee 350 350 3 Website Mangement 2,000 2,000 2,0 Administrative Contingency 1,200 600 TOTAL ADMINISTRATIVE EXPENDITURES \$ 74,068 73,657 \$ 70,22 MAINTENANCE EXPENDITURES \$ \$ 74,068 \$ 73,657 \$ 70,22 MAINTENANCE EXPENDITURES \$ \$ 2,4 <t< td=""><td></td><td></td><td></td><td>_</td></t<>				_
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Administrative Contingency				
TOTAL ADMINISTRATIVE EXPENDITURES \$ 74,068 \$ 73,657 \$ 70,22				
MAINTENANCE EXPENDITURES 3,600 3,500 2,4 Aquatic Maintenance (Lake Tract) 3,600 3,500 2,4 Lawn & Landscape Maintenance 7,200 7,200 6,0 Engineering/Annual Report/Inspections 1,750 1,100 1,1 Field Operation Management 1,620 1,620 1,620 Maintenance Contingency 1,900 950 TOTAL MAINTENANCE EXPENDITURES \$ 16,070 \$ 14,370 \$ 11,21 TOTAL EXPENDITURES \$ 90,138 88,027 \$ 81,43 REVENUES LESS EXPENDITURES \$ 135,520 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,73 BALANCE \$ (2,510) 7,344 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,16 Discounts For Early Payments (9,007) (8,729) (8,72 EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) 3,01 Carryover From Prior Year 16,020 16,020 16,020				
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Engineering/Annual Report/Inspections 1,750 1,100 1,1 Field Operation Management 1,620 1,620 1,620 Maintenance Contingency 1,900 950 TOTAL MAINTENANCE EXPENDITURES \$ 16,070 \$ 14,370 \$ 11,21 TOTAL EXPENDITURES \$ 90,138 88,027 \$ 81,43 REVENUES LESS EXPENDITURES \$ 135,520 \$ 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,73 BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020				
Field Operation Management 1,620 1,620 1,620 Maintenance Contingency 1,900 950 TOTAL MAINTENANCE EXPENDITURES \$ 16,070 \$ 14,370 \$ 11,21 TOTAL EXPENDITURES \$ 90,138 \$ 88,027 \$ 81,43 REVENUES LESS EXPENDITURES \$ 135,520 \$ 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,737) BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,16 Discounts For Early Payments (9,007) (8,729) (8,72 EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020		,	,	
Maintenance Contingency 1,900 950 TOTAL MAINTENANCE EXPENDITURES \$ 16,070 \$ 14,370 \$ 11,21 TOTAL EXPENDITURES \$ 90,138 \$ 88,027 \$ 81,43 REVENUES LESS EXPENDITURES \$ 135,520 \$ 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,737) BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,16 Discounts For Early Payments (9,007) (8,729) (8,72 EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020				
TOTAL MAINTENANCE EXPENDITURES \$ 16,070 \$ 14,370 \$ 11,21 TOTAL EXPENDITURES \$ 90,138 \$ 88,027 \$ 81,43 REVENUES LESS EXPENDITURES \$ 135,520 \$ 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,737) BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,16 Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020				
REVENUES LESS EXPENDITURES \$ 135,520 \$ 147,081 \$ 153,64 Bond Payments (138,030) (139,737) (139,73 BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020				
Bond Payments (138,030) (139,737) (139,738) BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020	TOTAL EXPENDITURES	\$ 90,138	\$ 88,027	\$ 81,436
BALANCE \$ (2,510) \$ 7,344 \$ 13,91 County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020	REVENUES LESS EXPENDITURES	\$ 135,520	\$ 147,081	\$ 153,648
County Appraiser & Tax Collector Fee (4,503) (2,165) (2,165) Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020	Bond Payments	(138,030)	(139,737)	(139,737)
Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020	BALANCE	\$ (2,510)	\$ 7,344	\$ 13,911
Discounts For Early Payments (9,007) (8,729) (8,729) EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020				
EXCESS/ (SHORTFALL) \$ (16,020) \$ (3,550) \$ 3,01 Carryover From Prior Year 16,020 16,020				(2,165)
Carryover From Prior Year 16,020 16,020	Discounts For Early Payments	(9,007)	(8,729)	(8,729)
	EXCESS/ (SHORTFALL)	\$ (16,020)	\$ (3,550)	\$ 3,017
NET EVOCA (AUGUST 11)	Carryover From Prior Year	16,020	16,020	0
	NET EXCESS/ (SHORTFALL)	\$ -	\$ 12,470	\$ 3,017

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$204,793
(\$3,550)
\$201,243

Notes
Carryover From Prior Year Of \$16,020 was used to reduce Fiscal Year 2023/2024 Assessments \$18,400 Of Fund Balance To Be Used To Reduce 2024/2025 Assessments.

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AMENDED FINAL BUDGET

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND FISCAL YEAR 2023/2024 OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024	AMENDED FINAL	YEAR TO DATE
	BUDGET	BUDGET	ACTUAL
REVENUES	10/1/23 - 9/30/24	10/1/23 - 9/30/24	10/1/23 - 9/29/24
Interest Income	100	6,925	6,901
NAV Tax Collection	138,030	139,737	139,737
Total Revenues	\$ 138,130	\$ 146,662	\$ 146,638
EXPENDITURES			
Principal Payments	81,000	81,000	81,000
Interest Payments	53,585	54,800	54,800
Bond Redemption	3,545	0	0
Total Expenditures	\$ 138,130	\$ 135,800	\$ 135,800
Excess/Shortfall	\$ -	\$ 10,862	\$ 10,838

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$136,579
\$10,862
\$147,441

Notes

Reserve Fund Balance = \$78,207*. Revenue Fund Balance = \$69,234*. Interest Fund Balance Used To Make 11/1/2024 Interest Payment Of \$26,185.

Series 2018 Bond Refunding Information

Original Par Amount = \$1,812,000 Annual Principal Payments Due:
Interest Rate = 3.00% - 4.00% May 1st

Issue Date = February 2018 Annual Interest Payments Due:
Maturity Date = May 2037 May 1st & November 1st

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Par Amount As Of 9/30/24= \$1,352,000

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^{*} Approximate Amounts