



**LAKE FRANCES
COMMUNITY DEVELOPMENT
DISTRICT**

**MIAMI-DADE COUNTY
REGULAR BOARD MEETING
OCTOBER 17, 2017
6:30 P.M.**

Special District Services, Inc.
6625 Miami Lakes Drive, Suite 374
Miami Lakes, FL 33014

www.lakefrancescdd.org
305.777.0761 Telephone
877.SDS.4922 Toll Free
561.630.4923 Facsimile

AGENDA
LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT

Hampton Inn & Suites-Homestead

1st Floor Conference Room

(Cove Board Room)

2855 N.E. 9th Street,

Homestead, Florida 33033

REGULAR BOARD MEETING

October 17, 2017

6:30 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
 - 1. June 20, 2017 Regular Board Meeting and Public HearingPage 2
- G. Old Business
 - 1. Staff Report as Required
- H. New Business
 - 1. Consider Resolution No. 2017-06 – Adopting Fiscal Year 2016/2017 Amended Budget.....Page 9
- I. Administrative & Operational Matters
 - 1. Discussion Regarding Hurricane “Irma” and Post Storm Community Report
 - 2. Discussion Regarding Board Vacancy – Seat #4
 - 3. Reminder of Landowners’ Meeting/Election Scheduled for November 14, 2017
- J. Board Member & Staff Closing Comments
- K. Adjourn

MIAMI DAILY BUSINESS REVIEW

Published Daily except Saturday, Sunday and
Legal Holidays
Miami, Miami-Dade County, Florida

STATE OF FLORIDA
COUNTY OF MIAMI-DADE:

Before the undersigned authority personally appeared MARIA MESA, who on oath says that he or she is the LEGAL CLERK, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Miami in Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT -
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE

in the XXXX Court,
was published in said newspaper in the issues of

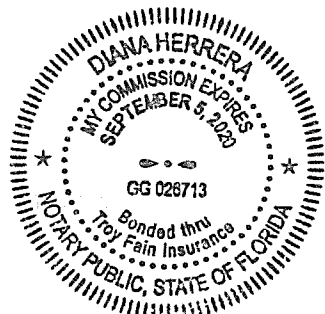
09/28/2017

Affiant further says that the said Miami Daily Business Review is a newspaper published at Miami, in said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Miami-Dade County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Miami in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this
28 day of SEPTEMBER, A.D. 2017

Diana Herrera

(SEAL)
MARIA MESA personally known to me



**LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2017/2018 REGULAR MEETING SCHEDULE**

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Lake Frances Community Development District (the "District") will hold Regular Meetings in the Hampton Inn & Suites-Homestead 1st Floor Conference Room (Cove Boardroom) located at 2855 N.E. 5th Street, Homestead, Florida 33033 at 6:30 p.m. on the following dates:

October 17, 2017
November 14, 2017
February 20, 2018
March 20, 2018
April 17, 2018
May 15, 2018
June 19, 2018
August 21, 2018

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to insure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at 305-777-0761 and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
www.lakefrancescdd.org
8/28 17-370000261351M

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

A. CALL TO ORDER

District Manager Neil Kalin called the June 20, 2017, Regular Board Meeting of the Lake Frances Community Development District to order at 1:47 p.m. in the 3rd Floor Conference Room of the Crexent Business Center located at 6625 Miami Lakes Drive, Miami Lakes, Florida 33014.

B. PROOF OF PUBLICATION

Mr. Kalin presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 3, 2016, as part of the District's Fiscal Year 2016/2017 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Mr. Kalin determined that the attendance of Chairman José Valles-Rivera, Vice Chairman Nelson Peña and Supervisor Ravi Latchman constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance: District Managers Neil Kalin and Armando Silva of Special District Services, Inc.; and General Counsel Susan Delegal and Vanessa Steinerts of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also in attendance was Demetrius Young of Homestead, Florida.

D. DISCUSSION REGARDING VACANCY IN SEAT #3 AND APPOINTMENT TO FILL VACANCY

Mr. Kalin stated that Mr. Demetrius Young, a resident in the Bluewaters Community Development District was in attendance and had expressed interest in serving on the Board of Supervisors of the District. Since there is a vacancy in Seat #3, Mr. Kalin recommended that the Board consider Mr. Young. A discussion ensued after which;

A **motion** was made by Mr. Rivera, seconded by Mr. Peña and passed unanimously to *appoint* Demetrius Young to fill the vacant unexpired 4-year term of office in Seat #3 and this term of office shall expire in November 2017.

E. ADMINISTER OATH OF OFFICE AND REVIEW BOARD MEMBER DUTIES & RESPONSIBILITIES

Mr. Kalin, Notary Public in the State of Florida, administered the Oath of Office to Mr. Young, who is at least eighteen years of age, a citizen of the United States and a resident of the State of Florida, and advised him that the 2016 Form 1 - Statement of Financial Interests must be completed and mailed to the Supervisor of Elections' Office within the

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

County of residency within thirty (30) days of taking office. In addition, Mr. Silva reviewed Government in the Sunshine Law, Public Records Law, Code of Ethics and Financial Disclosure for Public Officials with the new Board Member.

At this juncture, Mr. Ravi Latchman, presented his letter of resignation. Mr. Kalin asked the Board to consider Mr. Lachman's resignation with an effective date of June 20, 2017. A discussion ensued after which;

A **motion** was made by Mr. Young, seconded by Mr. Rivera and passed unanimously to *accept* the resignation of Ravi Latchman with an effective date of June 20, 2017.

The Board Members and Staff thanked Mr. Latchman for his service. Mr. Latchman excused himself from the meeting.

Mr. Kalin advised that as a result of Mr. Latchman's resignation there was now a vacancy in Seat #4.

F. ELECTION OF OFFICERS

Mr. Kalin stated that since there were changes on the Board it would be in order to re-elect officers. Mr. Kalin suggested the following slate of officers for election:

Chairperson – José Valles-Rivera
Vice Chairperson – Nelson Peña
Secretary/Treasurer – Neil Kalin
Assistant Secretaries – Kevin Lee Jones, Demetrius Young, Gloria Perez and
Armando Silva

A **motion** was made by Mr. Rivera, seconded by Mr. Peña and passed unanimously to *elect* the District's officers, as stated above.

G. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

H. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

I. APPROVAL OF MINUTES

1. April 18, 2017, Regular Board Meeting

Mr. Kalin presented the minutes of the April 18, 2017, Regular Board Meeting and asked if there were any changes. There being no changes, a **motion** was made by Mr. Peña, seconded by Mr. Rivera and unanimously passed to approve the minutes of the April 18, 2017, Regular Board Meeting, as presented.

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

Note: At approximately 1:56 p.m., Mr. Kalin recessed the Regular Meeting and simultaneously opened the Public Hearing.

J. PUBLIC HEARING

1. Proof of Publication

Mr. Kalin presented proof of publication that notice of the Public Hearing had been published in the *Miami Daily Business Review* on May 31, 2017, and June 6, 2017, as legally required.

2. Receive Public Comment on the Fiscal Year 2017/2018 Final Budget

Mr. Kalin opened the public comment portion of the public hearing to receive comments on the fiscal year 2017/2018 final budget and non-ad valorem special assessments. There being no public in attendance or comments on the fiscal year 2017/2018 final budget and assessments, Mr. Kalin closed the public comment portion of the Public Hearing.

3. Consider Resolution No. 2017-03 – Resolution No. 2017-03 – Adopting a Fiscal Year 2017/2018 Final Budget

Mr. Kalin presented Resolution No. 2017-03, entitled:

RESOLUTION NO. 2017-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
APPROVING AND ADOPTING A FISCAL YEAR 2017/2018
FINAL BUDGET INCLUDING NON-AD VALOREM SPECIAL
ASSESSMENTS; AND PROVIDING AN EFFECTIVE DATE.**

Mr. Kalin read the title into the record and stated that the resolution provides for approving and adopting the fiscal year 2017/2018 final budget and non-ad valorem special assessment tax roll. For review purposes, a copy of the tax roll was provided at the meeting. A discussion ensued after which;

A **motion** was made by Mr. Rivera, seconded by Mr. Peña and passed unanimously to approve and adopt Resolution No. 2017-03, *as presented*; thereby setting the fiscal year 2017/2018 final budget and non-ad valorem special assessment tax roll.

Note: At approximately 2:01 p.m., Mr. Kalin closed the Public Hearing and simultaneously reconvened the Regular Meeting.

K. OLD BUSINESS

1. Staff Report, as Required

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

Mr. Kalin advised that the lake access tract (Tract “B”) was owned by Miami-Dade County. However, in order to access Lake Tract “A” to perform the required maintenance, the District was granted an access easement over Tract “B”.

Mr. Kalin was informed by the homebuilder (D.R. Horton) that Lot 33 is platted for a single family home and the homebuilder plans to build on the referenced lot in the very near future.

L. NEW BUSINESS

1. Consider Resolution No. 2017-04 – Adopting a Fiscal Year 2017/2018 Meeting Schedule

Mr. Kalin presented Resolution No. 2017-04, entitled:

RESOLUTION NO. 2017-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT, ESTABLISHING A REGULAR MEETING SCHEDULE FOR FISCAL YEAR 2017/2018 AND SETTING THE TIME AND LOCATION OF SAID DISTRICT MEETINGS; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin explained the purpose for the document and also explained the reason for the time and location change for the Fiscal Year 2017/2018 Regular Meeting Schedule. A discussion ensued after which;

A **motion** was made by Mr. Peña, seconded by Mr. Rivera and passed unanimously to approve and adopt Resolution No. 2017-04, *as presented*; thereby setting the 2017/2018 regular meeting schedule and authorizes publication of the schedule, as required by law.

2. Qualified Elector (Registered Voters) Certification Announcement

Mr. Kalin announced for the record and pursuant to Florida Statutes (Section 190.006 (3)(a) 2.d.), that the Miami-Dade County Elections’ Office had provided certification of qualified electors and as of May 16, 2017. He noted that there were *170* registered voters residing in the District. Since the District has not yet reached at least 250 qualified electors, the District will continue to elect Board Supervisors via the landowner meeting/election process.

3. Consider Resolution No. 2017-05 – Calling for a Landowners’ Meeting

Resolution No. 2017-05 was presented, entitled:

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

RESOLUTION NO. 2017-05

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT ORDERING AND CALLING FOR A LANDOWNERS' MEETING AND PUBLIC NOTICE THEREOF FOR THE LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT'S ELECTION OF MEMBERS TO THE BOARD OF SUPERVISORS; AND PROVIDING AN EFFECTIVE DATE.

Mr. Kalin provided an explanation for the resolution and recommended that the Board consider establishing a date in November 2017, at least ninety (90) days from today, for the Landowners' Meeting. Mr. Kalin advised that three (3) Supervisor seats will be elected, as the terms of office in Seats 1, 3 and 4 would be expiring (Young, vacancy, Jones). Election Procedures, a form of Proxy and a form of Sample Ballot will be kept on file in the official office of District records and made available to the public, as required. A discussion ensued after which;

A **motion** was made by Mr. Rivera, seconded by Mr. Peña and passed unanimously to approve and adopt Resolution No. 2017-05, *as presented*; thereby setting the Landowners' Meeting for November 14, 2017 at 6:30 p.m. in the Cove Board Room of the Hampton Inn & Suites located at 2855 NE 9th Street, Homestead, Miami, Florida 33033; and authorizes publication of the Landowners' Meeting, as required by law.

M. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Discussion Regarding Board Supervisor Compensation

Mr. Kalin advised the Board that each Supervisor, pursuant to Florida Statutes, Section 190.006, was entitled to receive an amount not to exceed \$200 per meeting for their services, not to exceed \$4,800 per year per Supervisor. A discussion ensued after which;

A **motion** was made by Mr. Peña, seconded by Mr. Young and passed unanimously approving compensation for each Board Member in the amount of **\$100 per attended meeting per Supervisor** and such compensation shall commence effective with today's date.

The District Manager will send all the required payroll forms and instructions to the Board Members for enrollment in the District's payroll system. Mr. Kalin encouraged each Board Member to use the direct deposit method for their respective payments.

2. Financial Risk Management Policy Review/Update – Fiscal Year 2016/2017

Mr. Kalin informed the Board Members that as part of best management practices and to satisfy annual audit requirements/procedures, the District Manager (SDS, Inc.) takes certain measures and implements procedures to identify and mitigate financial mismanagement/fraud risks as follows:

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

a. Each month the District's operating/checking bank account is reconciled by an authorized person who has not deposited funds to, processed expenditures or written checks from, that particular operating/checking account; and

b. Each expenditure from the District's operating/checking account requires a minimum of two (2) approvals from authorized staff and/or District officials and the respective approvals are provided by persons other than the preparer of the expenditure; and

c. All financial transactions are logged and maintained by the District Manager for record keeping purposes; and

d. A designated member of the Board, typically the Chairperson (by an electronic approval procedure), has an opportunity to review the District's expenditure(s) prior to the payment(s) being released; and

e. The District engages an independent firm, pursuant to Chapter 218.391, Florida Statutes, to audit the prior year's financial activities (October 1st through September 30th) from which an independent fiscal year annual audit is prepared; and

f. Within sixty (60) days of the end of each fiscal year (September 30th) the District's Board of Supervisors reviews, pursuant to Chapter 189.418(5), Florida Statutes, the prior year's budget relative to actual revenues and expenditures and adopts by resolution an amended/revised final budget.

3. Statement of Financial Interests – 2016 Form 1 – Deadline: July 3, 2017

The Board was reminded of the importance of completing and mailing to the Supervisor of Elections' Office within the County of residency their individual 2016 Statement of Financial Interests Form 1. It was noted that the deadline for submitting the Form is July 3, 2017.

N. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. Kalin stated that unless an emergency were to occur, the Board would not meet again until October or November.

O. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. Rivera, seconded by Mr. Young and unanimously passed to adjourn the Regular Board Meeting at 2:35 p.m.

LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
REGULAR BOARD MEETING & PUBLIC HEARING
JUNE 20, 2017

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

RESOLUTION NO. 2017-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2016/2017 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors of the Lake Frances Community Development District (“District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

WHEREAS, the District has prepared for consideration and approval an Amended Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Amended Budget for Fiscal Year 2016/2017 attached hereto as Exhibit “A” is hereby approved and adopted.

Section 2. The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

PASSED, ADOPTED and EFFECTIVE this 17th day of October, 2017.

ATTEST:

**LAKE FRANCES
COMMUNITY DEVELOPMENT DISTRICT**

By: _____
Secretary/Assistant Secretary

By: _____
Chairperson/Vice Chairperson

Lake Frances
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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- I **AMENDED FINAL OPERATING FUND BUDGET**
- II **AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	48,943	49,036	49,036
Maintenance Assessments	15,127	15,128	15,128
Debt Assessments	168,546	168,546	168,546
Other Revenues	0	0	0
Interest Income	300	600	592
TOTAL REVENUES	\$ 232,916	\$ 233,310	\$ 233,302
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	0	300	0
Payroll Taxes (Employer)	0	24	0
Management	29,544	29,544	29,544
Legal	11,000	8,800	7,803
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,100	3,100	3,100
Insurance	6,232	5,778	5,778
Legal Advertisements	750	750	398
Miscellaneous	750	750	649
Postage	175	240	229
Office Supplies	400	300	272
Dues & Subscriptions	175	175	175
Trustee Fee	3,000	3,000	3,000
Continuing Disclosure Fee	1,500	1,500	1,500
Website Mangement	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 64,126	\$ 61,761	\$ 59,948
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (Lake Tract)	3,120	3,120	2,340
Lawn & Landscape Maintenance	6,250	6,250	5,150
Engineering/Annual Report/Inspections	1,250	1,250	0
Field Operation Management	600	600	600
Maintenance Contingency	3,000	1,200	0
TOTAL MAINTENANCE EXPENDITURES	\$ 14,220	\$ 12,420	\$ 8,090
TOTAL EXPENDITURES	\$ 78,346	\$ 74,181	\$ 68,038
REVENUES LESS EXPENDITURES	\$ 154,570	\$ 159,129	\$ 165,264
Bond Payments	(158,433)	(160,337)	(160,337)
BALANCE	\$ (3,863)	\$ (1,208)	\$ 4,927
County Appraiser & Tax Collector Fee	(4,652)	(2,236)	(2,236)
Discounts For Early Payments	(9,305)	(9,093)	(9,093)
EXCESS/ (SHORTFALL)	\$ (17,820)	\$ (12,537)	\$ (6,402)
Carryover From Prior Year	17,820	17,820	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 5,283	\$ (6,402)

FUND BALANCE AS OF 9/30/16	\$218,418
FY 2016/2017 ACTIVITY	(\$12,537)
FUND BALANCE AS OF 9/30/17	\$205,881

Notes

Carryover From Prior Year Of \$17,820 was used to reduce Fiscal Year 2016/2017 Assessments.
\$18,500 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	1,125	1,120
Debt Collection	158,433	160,337	160,337
Total Revenues	\$ 158,483	\$ 161,462	\$ 161,457
EXPENDITURES			
Principal Payments	55,000	55,000	55,000
Interest Payments	103,483	104,145	104,145
Extraordinary Principal Payments	0	30,000	30,000
Transfer To Construction Fund	0	9,200	5,400
Total Expenditures	\$ 158,483	\$ 198,345	\$ 194,545
Excess/Shortfall	\$ -	\$ (36,883)	\$ (33,088)

FUND BALANCE AS OF 9/30/16	\$259,019
FY 2016/2017 ACTIVITY	(\$36,883)
FUND BALANCE AS OF 9/30/17	\$222,136

Notes

Reserve Fund Balance = \$127,912 *. Revenue Fund Balance = \$93,934*.
Revenue Fund Balance Used To Make 11/1/2017 Interest Payment Of \$50,217
And Extraordinary Principal Payment Of \$20,000.

* Approximate Amounts

As Of 9/30/2017 - Construction Fund Balance = \$20,059

Series 2007 Bond Information

Original Par Amount =	\$2,355,000	Annual Principal Payments Due:
Interest Rate =	5.30%	May 1st
Issue Date =	February 2007	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/17 =	\$1,895,000	