

Lake Frances
Community Development District

**Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026**

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AMENDED FINAL BUDGET
LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 8/31/26
REVENUES			
Administrative Assessments	61,186	61,467	61,467
Maintenance Assessments	17,096	17,108	17,108
Debt Assessments	146,840	146,940	146,940
Other Revenues	0	0	0
Interest Income	1,200	4,600	4,377
TOTAL REVENUES	\$ 226,322	\$ 230,115	\$ 229,892
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	3,000	2,800	1,800
Payroll Taxes (Employer)	230	218	138
Management	36,540	36,540	33,495
Legal	9,600	8,400	6,400
Assessment Roll	6,000	6,000	0
Audit Fees	3,300	3,100	3,100
Insurance	7,400	7,269	7,269
Legal Advertisements	2,200	3,000	2,267
Miscellaneous	900	1,200	1,023
Meeting Room Rental	900	600	396
Postage	250	280	262
Office Supplies	350	275	208
Dues & Subscriptions	175	175	175
Trustee Fee	4,000	4,000	4,000
Continuing Disclosure Fee	350	350	0
Website Mangement	2,000	2,000	1,833
Administrative Contingency	1,200	1,200	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 78,395	\$ 77,407	\$ 62,366
MAINTENANCE EXPENDITURES			
Aquatic Maintenance (Lake Tract)	3,600	2,500	2,270
Lawn & Landscape Maintenance	8,400	10,000	9,240
Engineering/Annual Report/Inspections	1,750	2,800	2,800
Field Operation Management	1,620	1,620	1,485
Maintenance Contingency (Fence, etc.)	700	17,200	15,200
TOTAL MAINTENANCE EXPENDITURES	\$ 16,070	\$ 34,120	\$ 30,995
TOTAL EXPENDITURES	\$ 94,465	\$ 111,527	\$ 93,361
REVENUES LESS EXPENDITURES	\$ 131,857	\$ 118,588	\$ 136,531
Bond Payments	(138,030)	(139,929)	(139,929)
BALANCE	\$ (6,173)	\$ (21,341)	\$ (3,398)
County Appraiser & Tax Collector Fee	(4,502)	(2,167)	(2,167)
Discounts For Early Payments	(9,005)	(8,582)	(8,582)
EXCESS/ (SHORTFALL)	\$ (19,680)	\$ (32,090)	\$ (14,147)
Carryover From Prior Year	19,680	19,680	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (12,410)	\$ (14,147)
FUND BALANCE AS OF 9/30/25		\$194,201	
FY 2025/2026 ACTIVITY		(\$32,090)	
FUND BALANCE AS OF 9/30/26		\$162,111	

Notes

Carryover From Prior Year Of \$19,680 was used to reduce Fiscal Year 2025/2026 Assessments.
\$21,300 Of Fund Balance To Be Used To Reduce 2026/2027 Assessments.

AMENDED FINAL BUDGET
LAKE FRANCES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 8/31/26
REVENUES			
Interest Income	1,000	5,098	5,098
NAV Tax Collection	138,030	139,929	139,929
Total Revenues	\$ 139,030	\$ 145,027	\$ 145,027
EXPENDITURES			
Principal Payments	87,000	87,000	87,000
Interest Payments	48,545	49,850	49,850
Bond Redemption	3,485	0	0
Total Expenditures	\$ 139,030	\$ 136,850	\$ 136,850
Excess/Shortfall	\$ -	\$ 8,177	\$ 8,177

FUND BALANCE AS OF 9/30/25	\$158,062
FY 2025/2026 ACTIVITY	\$8,177
FUND BALANCE AS OF 9/30/26	\$166,239

Notes

Reserve Fund Balance = \$84,108*. Revenue Fund Balance = \$82,131*.
Revenue Fund Balance Used To Make 11/1/2026 Interest Payment Of \$23,620.

* Approximate Amounts

Series 2018 Bond Refunding Information

Original Par Amount =	\$1,812,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	May 1st
Issue Date =	February 2018	Annual Interest Payments Due:
Maturity Date =	May 2037	May 1st & November 1st
Par Amount As Of 9/30/26=	\$1,181,000	